

Meadows Club
Profit & Loss
January through December 2011
Jan - Dec 11

Ordinary Income/Expense

Income

Dues	\$	483,113.70
Initiation Fee	\$	152,850.00
Application Fee	\$	4,100.00
General Club Income	\$	53,648.35
Swim Program Revenue	\$	53,713.80
Total Indoor Tennis Income	\$	108,257.64
Tennis Program Revenue	\$	240,196.90

Total Income \$ 1,095,880.39

Expense

Facility Exp	\$	290,908.29
General Expense	\$	132,009.11
Social Activities Expense	\$	5,993.72
Swim Program Exp	\$	38,601.46
Tennis Program Exp	\$	237,154.93

Total Expense \$ 704,667.51

Net Ordinary Income \$ 391,212.88

Other Income/Expense

Other Income

Member finance charge	\$	1,289.01
Interest Income	\$	7,035.78

Total Other Income \$ 8,324.79

Other Expense

Interest Expense	\$	174,810.36
Amortization Expense	\$	724.15
Depreciation Expense	\$	120,243.72

Total Other Expense \$ 295,778.23

Net Other Income \$ (287,453.44)

Net Income \$ 103,759.44